



Regional Growth Partnership
BUILDING A HIGH-TECH, HIGH-PERFORMANCE ECONOMY

NEWS

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FOR IMMEDIATE RELEASE

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Launch Program Announces Four New Graduates

TOLEDO, Ohio – Continuing its mission to accelerate growth for technology-based companies through the early stages of commercialization, the Regional Growth Partnership's Launch program recently announced the graduation of four clients.

The four companies, Blue Water Satellite, Ceuticare, LLC, Radar Medical Systems, and Seavival, LLC, all achieved the necessary metrics to qualify for graduation. These requirements include having received product sales (entering the market), reaching critical milestones in the commercialization process, positioning themselves for investment and hiring staff.

“We are proud these four companies have taken the next step in bringing technology to the marketplace, which will ultimately lead to new wealth and job creation,” said Tasha Hussain Black, vice president and director of the Launch program. “Our business incubation services for entrepreneurs and startups are having an impact in developing an innovative economy.”

These companies join four other past graduates of the Launch program, including Advanced Products, Cognitive Pharmaceuticals, Midwest MicroDevices and Xunlight.

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Blue Water Satellite devised an algorithm technology that processes digital photographic data to identify areas where harmful cyanobacteria will bloom in bodies of water. Early detection of these bacteria enables localized treatment, helping to protect human and animal health. Launch assisted the company in securing a technology license for commercialization from Bowling Green State University. The company has since received an Ignite! Development Grant from the RGP's Rocket Ventures program. Blue Water Satellite entered the marketplace, having achieved \$250,000 in capitalization and several purchase orders.

CeutiCare is a medication therapy management company focused on bringing patients with chronic conditions, such as diabetes, to therapeutic goal faster. Its unique system provides both proprietary software and the experience of pharmacists, thus becoming an extension of a primary care physician, to determine the most effective medication therapy across drugs and dosing. Launch assisted Ceuticare in devising a business plan and milestones that laid out a path to commercialization, while also providing the resources for office space and professional services, such as banking, insurance and legal counsel. Rocket Ventures also awarded an Ignite grant to the firm.

Radar Medical Systems established a strategic sales initiative to commercialize its medical Critical Test Results Management solution. The company required additional assistance to institute a customer relationship management (CRM) system. Launch provided Radar Medical Systems resources that enabled the firm to develop and adopt a CRM. Launch also placed an intern which facilitated initial sales efforts of the product.

Seavival is an emergency medical equipment company that developed a patented first response kit. Launch designed and administered a product beta test, then engaged the Toledo Fire Department for testing and validation. In addition, Launch provided extensive management supervision to coordinate projects and direction for product management.

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Launch is a technology-based business incubation program of the Regional Growth Partnership. Launch provides comprehensive business assistance for entrepreneurs and start-up companies that are commercializing revolutionary, world-class technologies, to accelerate company growth and time to-market-entry.

The Regional Growth Partnership is a private nonprofit development corporation dedicated to fostering local, national, and international economic growth opportunities for Northwest Ohio. The Regional Growth Partnership acknowledges the contribution of the state of Ohio, Department of Development and Thomas Edison Program, which provide funding in support of the Launch program.

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